

# Group Term Life Insurance

## Mutual of Omaha

Full-Time employees (working 30 or more hours per week) of Lake Forest Academy are eligible for group term life insurance up to 2 times their salary. Employees may choose to purchase additional coverage for themselves and dependents through a supplemental life insurance plan.

## The Benefit

### Benefit Amount for You:

2 Times salary to maximum of \$400,000  
(minimum of \$10,000)

### Guarantee Issue: \$400,000

New hires only. Late entrants will require health application or evidence of insurability.

### Group AD&D Benefit:

Same as Basic Life

### AD&D Product Features

- Seatbelt Benefit
- Airbag Benefit
- Repatriation Benefit
- Education Benefit
- Spouse Training Benefit
- Day Care Benefit

## FEATURES



### Accelerated Death Benefit

If you are diagnosed as terminally ill, you may be able to receive up to 75% of your benefit amount in a lump sum up to \$300,000.

### Additional Features

- Waiver of Premium
- Portability
- Conversion
- Beneficiary Resource Service
- Travel Resource Services

### Services

- Travel Assistance
- Employee Assistance Program
- Hearing Discount Program
- Will Prep Services

# Voluntary Term Life Insurance

## Mutual of Omaha

Eligible employees of Lake Forest Academy (working 30 or more hours per week) may choose to purchase additional life insurance coverage for themselves and dependents through a supplemental life insurance plan. The plan is voluntary which means you pay 100% of the premium at a reduced group rate. Your dependents are spouse and dependent children up to the age of 26.

## The Benefit

### Benefit Amount for You:

**\$20,000 - \$150,000**  
(increments of \$10,000)

**Guarantee Issue: 5x annual salary to \$150,000**

### Benefit Amount for Spouse:

**\$10,000 - \$50,000**  
(increments of \$10,000)

**Guarantee Issue: 100% of employee's benefit to \$50,000**

### Benefit Amount for Child(ren)

**\$2,500 - \$10,000**  
(increments of \$2,500)

**Guarantee Issue: 100% of employee's benefit to \$10,000**

## FEATURES



### Accelerated Death Benefit

If you are diagnosed as terminally ill, you may be able to receive up to 75% of your benefit amount in a lump sum up to \$112,500.

### Additional Features

- Waiver of Premium
- Portability
- Conversion
- Beneficiary Resource Service
- Travel Resource Services

### Services

- Travel Assistance
- Employee Assistance Program
- Hearing Discount Program
- Will Prep Services

### Things to consider:

- Final Expenses & Other Debt
- Funeral costs, medical expenses, mortgage, credit card debt.
- Ongoing Expenses
- Food, clothing, housing, utilities, transportation, health care, insurance.
- Future Expenses
- College, retirement



*How much is enough?*

# Voluntary Term Life Insurance

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Eligible employees of Lake Forest Academy (working 30 or more hours per week) may choose to purchase additional life insurance coverage for themselves and dependents through a supplemental life insurance plan. The plan is voluntary which means you pay 100% of the premium at a reduced group rate. Your dependents are spouse and dependent children up to the age of 26.

### Rates for Voluntary Life and AD&D

	Minimum Amount	Guarantee Issue (No medical questions asked) Applies to initial enrollment only	Maximum Amount (Will have to answer medical questions)
For You	\$20,000	5 times annual salary, up to \$150,000	5 times annual salary, up to \$150,000
Spouse	\$10,000	100% of employee's benefit, up to \$50,000	100% of employee's benefit, up to \$50,000
Children	\$2,500	100% of employee's benefit up to \$10,000	\$10,000

EMPLOYEE PREMIUM TABLE (24 PAYROLL DEDUCTIONS PER YEAR)										
Age	\$20,000	\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000	\$110,000
0 - 29	\$0.70	\$1.05	\$1.40	\$1.75	\$2.10	\$2.45	\$2.80	\$3.15	\$3.50	\$3.85
30 - 34	\$0.80	\$1.20	\$1.60	\$2.00	\$2.40	\$2.80	\$3.20	\$3.60	\$4.00	\$4.40
35 - 39	\$1.30	\$1.95	\$2.60	\$3.25	\$3.90	\$4.55	\$5.20	\$5.85	\$6.50	\$7.15
40 - 44	\$2.20	\$3.30	\$4.40	\$5.50	\$6.60	\$7.70	\$8.80	\$9.90	\$11.00	\$12.10
45 - 49	\$3.40	\$5.10	\$6.80	\$8.50	\$10.20	\$11.90	\$13.60	\$15.30	\$17.00	\$18.70
50 - 54	\$5.10	\$7.65	\$10.20	\$12.75	\$15.30	\$17.85	\$20.40	\$22.95	\$25.50	\$28.05
55 - 59	\$8.80	\$13.20	\$17.60	\$22.00	\$26.40	\$30.80	\$35.20	\$39.60	\$44.00	\$48.40
60 - 64	\$14.10	\$21.15	\$28.20	\$35.25	\$42.30	\$49.35	\$56.40	\$63.45	\$70.50	\$77.55
65 - 69	\$14.60	\$21.90	\$29.20	\$36.50	\$43.80	\$51.10	\$58.40	\$65.70	\$73.00	\$80.30
70 - 74	\$14.10	\$21.15	\$28.20	\$35.25	\$42.30	\$49.35	\$56.40	\$63.45	\$70.50	\$77.55
75+	\$118.10	\$177.15	\$236.20	\$295.25	\$354.30	\$413.35	\$472.40	\$531.45	\$590.50	\$649.55

Follow the method described above to select a benefit amount and calculate premiums for optional dependent spouse and/or child(ren) coverage. Your spouse's rate is based on your spouse's age, so find your spouse's age bracket in the far left column of the Spouse Premium Table. Your spouse's premium amount is found in the box where the row (the age) and the column (benefit amount) intersect. Your spouse's benefit amount must be in an increment of \$10,000. Refer to the Coverage Guidelines section for minimums and maximums, if needed.

SPOUSE PREMIUM TABLE (24 PAYROLL DEDUCTIONS PER YEAR)					
Age	\$10,000	\$20,000	\$30,000	\$40,000	\$50,000
0 - 29	\$0.35	\$0.70	\$1.05	\$1.40	\$1.75
30 - 34	\$0.40	\$0.80	\$1.20	\$1.60	\$2.00
35 - 39	\$0.65	\$1.30	\$1.95	\$2.60	\$3.25
40 - 44	\$1.10	\$2.20	\$3.30	\$4.40	\$5.50
45 - 49	\$1.70	\$3.40	\$5.10	\$6.80	\$8.50
50 - 54	\$2.55	\$5.10	\$7.65	\$10.20	\$12.75
55 - 59	\$4.40	\$8.80	\$13.20	\$17.60	\$22.00
60 - 64	\$7.05	\$14.10	\$21.15	\$28.20	\$35.25
65 - 69	\$7.30	\$14.60	\$21.90	\$29.20	\$36.50

ALL CHILDREN PREMIUM TABLE (24 PAYROLL DEDUCTIONS PER YEAR)*			
\$2,500	\$5,000	\$7,500	\$10,000
\$0.20	\$0.40	\$0.60	\$0.80

\*Regardless of how many children you have, they are included in the "All Children" premium amounts listed in the table above.