

Understanding Your HSA



It's Your Money. Why Not Keep More of it?

With an HSA you can.

Now, more than ever, healthcare dollars need to go further. With a Health Savings Account (HSA), you'll pay less in taxes and increase your take-home pay. So enroll in an HSA and keep more of the money you've earned. *That's real savings, real simple.*

What is a Health Savings Account (HSA)?

An HSA works with a high deductible health plan (HDHP), and allows you to use before-tax dollars to reimburse yourself for eligible out-of-pocket medical expenses for you, your spouse and your dependents, which in turn saves you on taxes and increases your spendable income.

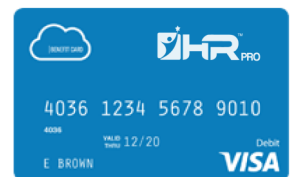
How it works

You and your employer can deposit money into your HSA account, up to an annual per-person or family limit set by the IRS. When you enroll, an account will be created for you at a sponsor bank. You'll be given access to a secure, easy-to-use web portal where you can track your account balance, view your investment accounts and submit requests for reimbursements.

In addition, you'll receive a "Benny" Card to make it easy to access the money in your HSA. The card contains the value of your HSA account and you can use it to pay for eligible services and products not covered by your health insurance. When you use the card, payments are automatically withdrawn from your account, so there are no out-of-pocket costs and you won't have to submit receipts to verify the purchase. Just swipe the card and go. It's that easy!

You can use your HSA dollars and your card to pay for:

- Routine health care: office visits, X-rays, lab work
- Hospital expenses: room and board, surgery
- Medications: prescription and over-the-counter (OTC) drugs when prescribed by a physician
- Dental care: cleanings, fillings, crowns
- Vision care: eye exams, glasses, contacts
- Copays and coinsurance (the portions of health care bills paid by you)
- Eligible over-the-counter (OTC) items* such as:
 - ◊ First Aid Dressings and Supplies – bandages, rubbing alcohol
 - ◊ Contact Lens Solutions/Supplies
 - ◊ Diagnostic Products like thermometers, blood pressure monitors, cholesterol testing
 - ◊ Insulin and Diabetic Testing Supplies



*The list of eligible OTC items changed per the Patient Protection and Affordable Care Act of 2010. Contact your Plan Administrator for more information or visit www.irs.gov for details.

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6

Benefits of: Having a Health Savings Account

Play it smart this enrollment season by choosing to save money.

Here are six reasons why an HSA could be the right choice for you and your family:

1	Invest in your future An HSA acts just like a savings account in which you can routinely contribute funds and keep it for whenever you need it to pay for qualified medical expenses. After age 65, the funds can be used for any purpose, without penalty.
2	Grow funds tax free Grow funds tax free. An HSA grows with you. If you maintain a minimum balance of \$2,000 your additional funds may be invested in mutual funds yielding tax-free earnings.
3	Keep your remaining funds At the end of your plan year, any remaining funds stay in your account from one year to the next. This way, you continue saving.
4	Take your HSA with you No matter where life takes you, your HSA moves with you. Whether it's a job change, a new health plan, or retirement, your HSA remains in your control. There is no minimum distribution during your retirement years, either. Thus, continuous contributions to your HSA are a wonderful way to plan for retirement, too!
5	Reduce health insurance premiums To enroll in an HSA, you must be enrolled in an eligible high deductible health plan that meets deductible requirements set by the IRS. HSA qualified health insurance plans typically have smaller monthly insurance premiums, putting more money in your pocket each month.
6	Multiple tax benefits There are three major tax advantages to your HSA. <ol style="list-style-type: none">1. Cash contributions to an HSA are 100% deductible from your federal gross income (within legal limits).2. Interest on savings accumulates tax deferred.3. Withdrawals from an HSA for "qualified medical expenses" are free from federal income tax.

\$3,500

Maximum 2019 HSA contribution for individuals

\$7,000

Maximum 2019 HSA contribution for families

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